



Trustees' Annual Report for the period

From February 3rd 2021 Period start date
To 30th June 2022 Period end date

Charity name: ONE FOR THE WORLD (OFTW)

Charity registration number: 1193383

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to relieve financial hardship worldwide for the public benefit through the provision of grants, and to educate the public about the consequences of extreme poverty and effective solutions to these issues.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	One for the World carries out activities that educate the public about the consequences of extreme poverty and effective solutions to these issues; and raises funds from the public, which the organisation then regrants to highly effective charities working to end extreme poverty, at the discretion of the trustees. Specifically, the charity recruits, trains and mentors groups of volunteers called 'chapters' to educate people about extreme poverty and how they can help solve it. The work of these volunteers is entirely based in their local communities and relies heavily on community organising. We believe that a single, simple conversation can save a life in extreme poverty. Our volunteers educate their peers about effective giving through talks, presentations, workshops, campaigns and one-to-one conversations. They carry out this work by meeting their local communities on their own terms - on university campuses, in coffee shops or at their workplace. Our volunteers work to make people aware of the amazing opportunity to avert deaths and meaningfully help those in

		<p>poverty by supporting incredibly cost-effective interventions with money or time. This money is then collected by One for the World and regranted to selected organisations, which can demonstrate high levels of effectiveness in fighting extreme poverty.</p> <p>The trustees periodically select the organisations to which grants are to be made. We assess potential organisations using four criteria. These are:</p> <ul style="list-style-type: none"> - Transparency - is the organisation willing to be scrutinised and have the findings written up publicly? - Cost-effectiveness - what is the cost per outcome of the intervention? - Evidence of effectiveness - is there rigorous evidence that the intervention works, ideally multiple randomised control trials. - Room for more funding - can the organisation use further funding to extend their existing effective programs in a reasonable timeframe (typically within 3 years). <p>We partner with a world-leading charity evaluator, GiveWell, to assist us in the necessary research, due diligence and communication to make these judgements.</p> <p>Once we have found organisations that meet our criteria, we make grants to those specific programmes that meet all four criteria, so that we can be assured that grants are made to programmes that are both highly effective and can use additional funding appropriately.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have considered the Charity Commission’s guidance on ‘Charities and Public Benefit’.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In our first full year of operation, we have supported four student chapters, at Durham University, University of St Andrews, University of Cambridge and the London School of Economics.</p> <p>We have also given corporate talks at Meta, Google, McKinsey, Mott Macdonald and Blackrock.</p> <p>Together, these efforts have helped us recruit 76 donors, who are currently contributing roughly £38,500 per year to highly effective charities.</p> <p>Combined with one-off gifts, we have raised just over £55,000 for highly cost-effective charities. We anticipate that this will fund treatments that will avert approximately 12 deaths of people living in extreme poverty.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We exceeded our goals in our first full year of operation, raising just over double our target of £25,000.
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our funding position is robust - we have very few direct expenses, having spent only £13,391 on on charitable activities. The majority of this (£11,408) was spent on freelance staff time.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider this sufficient to regrant funds efficiently and to cover support and governance costs.
Amount of reserves held	Para 1.22	The balance held at 30th June 2022 was £72,902, of which £18,579 are regarded as free reserves, against an actual 3 month spend of £3,348. The current level of reserves therefore exceeds our policy.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principal sources of funds were an unrestricted grant from a US nonprofit as startup capital, and recurring and one-off donations from individual supporters
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	One for the World is governed by a constitution based on a 'foundation' model constitution.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	One for the World is a CIO.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>New trustees are appointed by the existing trustees and serve for three years, after which they put themselves forward for reappointment, for a maximum of three consecutive terms.</p> <p>The Constitution provides for a minimum of 3 trustees and a maximum of 12 trustees.</p> <p>In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	ONE FOR THE WORLD (OFTW)
Other name the charity uses	

Registered charity number	1193383
Charity's principal address	11/1 Willingham Terrace London NW5 2ER

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jack Lewars	Chair		
2	Jennifer Wong			
3	Josh McCann			
4	Nadav Steinmetz			
5	Rossa O'Keeffe-O'Donovan			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Jack Lewars</i>	
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Full name(s)	Jack Lewars	
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Position (eg Secretary, Chair, etc)	Chair	
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Date	24/03/2023
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